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terminology. The type of currency you are spending or getting rid of, is the base

currency. The currency that you are purchasing is called quote currency. In forex trading, you sell one currency to purchase another.

The exchange rate tells you how much

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you have to spend in quote currency to purchase base currency. A long position means that you want to buy the base ...Step 2, Read a forex quote. You'll see two numbers on a forex quote: the bid price on the left ...

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the rules, Mother
Market reaches into
your pocket and takes
what is hers. And she
doesn't give it back.”

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Trading. As I discussed in my article “Mastery of Forex Trading Begins with Enjoyment,” expertise is a process that is driven by the genuine desire to learn and do better.

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1. Choose a currency

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forex trading is to
exchange the value of
one currency for
another. In other
words, you will always
buy one currency
whist selling another
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and people want to
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